



May 12, 2006

Surface Transportation Board
1925 K Street, NW
Washington DC 20423-0001

RECORDATION NO. 25025-A FILED

JUN 15 '06

12-57 PM

SURFACE TRANSPORTATION BOARD



Dear Sir or Madam:

I have enclosed an original and one copy of the documents(s) described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

- This document is a Termination of Memorandum of Loan and Security Agreement, a secondary document dated May 12, 2006.
- The primary document to which this is connected is recorded under Recordation No. 25025.
- The names and addresses of the parties to the documents are as follows:
Lessor: Chase Equipment Leasing Inc, formerly Banc One Leasing Corporation, Attn: Verla Campbell
1111 Polaris Pkwy, Suite A3, Columbus OH 43240

Lessee: Mauricio Perri, Incobrasa Industries Ltd.
540 East U S Highway 24, Gilman IL 60938
- A description of the equipment covered by the document follows: 197 covered hopper cars numbered BRIX 97001-97150, inclusive, 97152-97157, inclusive, 97159-97193 inclusive, and 97195-97200, inclusive, and 30 rail cars numbered UTLX 665311-665340, inclusive

A fee of \$30.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to: Mauricio Perri, Incobrasa Industries Ltd., 540 East U S Highway 24, Gilman IL 60938.

A short summary of the document to appear in the index follows: Termination of Memorandum of Loan and Security Agreement for 197 covered hopper cars numbered BRIX 97001-97150, inclusive, 97152-97157, inclusive, 97159-97193 inclusive, and 97195-97200, inclusive, and 30 rail cars numbered UTLX 665311-665340, inclusive as of May 12, 2006 from original STB recordation # 25025.

Sincerely,

Verla Campbell
Collateral Manger (Officer)

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SURFACE TRANSPORTATION BOARD

TERMINATION OF MEMORANDUM OF LOAN AND SECURITY AGREEMENT**THIS TERMINATION OF MEMORANDUM OF LOAN AND SECURITY AGREEMENT**

is made as of May 12, 2006 by Chase Equipment Leasing Inc, formerly Banc One Leasing Corporation (herein "Lender") and **Incobrasa Industries Ltd.** (herein "Borrower").

WITNESSETH:

WHEREAS, Lender and Borrower are parties to that certain Memorandum of Loan and Security Agreement (herein "Agreement") dated as of June 25, 2004, which has been recorded with the Surface Transportation Board (the "Board") on June 30, 2004 under Recordation Number 25025; and

WHEREAS, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 197 covered hopper cars numbered BRIX 97001-97150, inclusive, 97152-97157, inclusive, 97159-97193 inclusive, and 97195-97200, inclusive, and 30 rail cars numbered UTLX 665311-665340, inclusive (herein combined as "Equipment").

NOW, THEREFORE, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lender and Borrower hereby terminate and cancel the Agreement as of the date herein first written above; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

IN WITNESS WHEREOF, the parties hereto have caused this Termination of Loan and Security Agreement to be duly executed as of the date hereinabove first written.

Chase Equipment Leasing Inc
Formerly, Banc One Leasing Corporation

By: 

Title: Collateral Manager - Officer

Incobrasa Industries Ltd

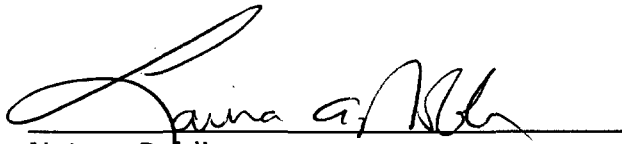
By: 

Title: Controller

STATE of Ohio

COUNTY of Delaware

On this 12 day of May, 2006, before me personally appeared Verla Campbell, an officer of Chase Equipment Leasing Inc, formerly Banc One Leasing Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors and is acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation


Notary Public

My commission expires:

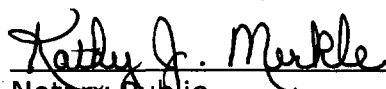


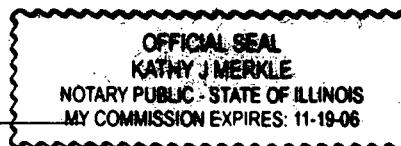
LAURA A. NOBLE
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES 10-15-06

STATE of IL.

COUNTY of Troquois

On this 17th day of MAY, 2006, before me personally appeared MAURICIO PERRI, to me personally known, who being duly sworn, says that he is an officer of **Incobrasa Industries Ltd** that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public



My commissions expires: